

CITY OF ARCADIA, MISSOURI**ORDINANCE FOR THE ADOPTION OF THE MISSOURI LOCAL
GOVERNMENT EMPLOYEES RETIREMENT SYSTEM**

WHEREAS, The Board of the City of Arcadia desires to provide retirement benefits for its eligible employees under the Missouri Local Government Employees Retirement System (Lagers) pursuant to the provision of Section 70.600 through 70.755, RSMo; and has complied with the notice and filing requirements under section 105.675 RSMo; and

WHEREAS, employees of the City of Arcadia do participate in the Federal Social Security program: and

WHEREAS the Board of the City of Arcadia agrees not to commence coverage of its current or future employees and another retirement plan similar in purpose to Lagers as is prohibited by Sections 70.615 and 70.620 RSMo.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE Board of Aldermen of the City of Arcadia, Missouri, a "political subdivision" as defined in 70.600(19) RSMo, and to thereby provide retirement benefits to all eligible general employees under Benefit Program L-1, pursuant to Section 70.655.1 RSMo; and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Arcadia, Missouri hereby elects that 100% of prior employment be considered for "prior service", pursuant to Sections 70.600 (20) RSMo and 70.640 RSMo, in calculating benefits and contributions to LAGERS. Such service shall be credited only to employees whom remain in a covered position with this employer for one full year after the effective date of membership and to any employee who becomes permanently disabled or passes away during the first year of membership pursuant to the provision of Section 70.640 RSMo; and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Arcadia, Missouri hereby elects that employees eligible to become members of LAGERS are those employees employed in position normally requiring 1500 hours of work a year, provided such employees are not members of another government retirement plan, or are otherwise excluded from membership in LAGERS by state law, pursuant to 16 CRS 20-2.10 (B); and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Arcadia, Missouri hereby elects to have the "final average salary" of its employee

members determined over a Sixty (60) consecutive-month period pursuant to the provisions in Section 70.600(12) and 70.656: and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Arcadia, Missouri hereby elects to require employees who become members of Lagers to pay 4% of gross salary and wages as employee contributions to lagers pursuant to Section 70.705 RSMo; and


BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Arcadia, Missouri hereby elects the minimum service retirement age for all eligible employees in accordance with Section 70.600 (16) or 70.646 RSMo; and

BE IT FURTHER ORDAINED that the Board of Aldermen of the City of Arcadia, Missouri agrees to hold Lagers harmless from any liability with respect to this transaction, apart from the obligations imposed on Lagers by Sections 70.600-70.755 RSMo, provided the transaction is completed according to the terms contained herein; and

BE IT FURTHER ORDAINED that the City Clerk of the City of Arcadia, Missouri, is hereby authorized and directed to deduct from the wages or salaries of each employee member, the employee contributions, required by Section 70.705, RSMo, and to prompt remit such contribution to Lagers, along with the employer contributions required by Section 70.705, 70.730, and 70.735 RSMo. It is understood there is no statutory provision for a participating political subdivision to terminate its membership under Lagers; and

BE IT FURTHER ORDAINED that the Mayor of the City of Arcadia, Missouri, is hereby authorized and directed to take all actions, sign all documents, and to do any and all things and take any and all actions required to place the foregoing resolution into effect, including the revision of any relevant ordinances and resolutions of the City of Arcadia, which shall be promptly submitted to the Board of Aldermen for approval; and

BE IT FURTHER ORDAINED that the City of Arcadia, Missouri participate as a Lagers employer will commence on the first day of August, 2015



Roy Carr, Mayor of City of Arcadia

Date of First Reading: July 14, 2015

Date of Second Reading: July 14, 2015

Passed and Approved: THIS 14th DAY OF JULY, 2015



Attest:

Rayson
Mayor

Lisa Light
City Clerk

CERTIFICATION

I, hereby certify that the above Ordinance # 206 is a true and correct copy of Ordinance #206 that was duly enacted by Board of Aldermen of the City of Arcadia.

7-14-15
Date

Lisa Light
Secretary/City Clerk